

Message Text

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ORIGIN EB-11

INFO OCT-01 IO-13 ADP-00 SSO-00 NSCE-00 USIE-00 INRE-00

OMB-01 TAR-02 AGR-20 AID-20 CIAE-00 COME-00 INR-10

LAB-06 NSAE-00 OIC-04 RSC-01 SIL-01 STR-08 TRSE-00

CIEP-02 CEA-02 AF-10 ARA-16 EA-11 EUR-25 NEA-10 SS-15

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7/9/73 EXT. 21327

APPROVED BY IO/CMD:DNFORMAN

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FM SECSTATE WASHDC

TO USMISSION GENEVA IMMEDIATE

UNCLAS STATE 134139

E.O. 11652: N/A

TAGS: ETRD, UNCTAD

SUBJECT: UNCTAD: DRAFT RESOLUTION ON REINSURANCE

REF: GENEVA 3377, STATE 132954

1. CONCUR WITH REFTTEL COMMENTS ON DRAFT RESOLUTION, BUT WE ARE DOUBTFUL THAT LDC'S WILL ACCEPT ALL PROPOSED CHANGES. SUGGEST THAT USDEL SEEK TO HAVE OTHER GROUP B COUNTRIES PROPOSE SOME OF SUGGESTED CHANGES OR HAVE CHANGES PUT FORWARD TO EXTENT POSSIBLE AS GROUP B POSITION. USDEL HAS ADEQUATE GUIDANCE IN ITS POSITION PAPERS TO DEAL WITH RESOLUTION, BUT FOLLOWING COMMENTS ARE PROVIDED AS POSSIBLE ASSISTANCE.

2. PREAMBLE PARA 3: LANGUAGE ALONG LINES PARA 4 OF PREAMBLE RES. 42 (III) REFERENCING DD-II OBJECTIVES MIGHT BE UNCLASSIFIED

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ACCEPTABLE TO LDC'S IN PLACE OF EXAGGERATED EMPHASIS ON

BALANCE OF PAYMENTS.

3. OPERATIVE PARAS 2 AND 6: WE STRONGLY SUPPORT ATTEMPT TO
SUBSTITUTE LANGUAGE ALONG LINES PARA 3(A), RES. 42(III).

4. OPERATIVE PARAS 3 AND 4: SUGGEST 3 AND 4 MIGHT BE COM-
BINED INTO PARA ALONG FOLLOWING LINES: 3. RECOGNIZES THAT
FOR AN EFFECTIVE IMPLEMENTATION OF THE AFOREMENTIONED SUG-
GESTIONS, CONSIDERABLE SKILL AND EXPERTISE ARE REQUIRED AND

FOR THIS REASON INVITES DEVELOPING COUNTRIES TO PROVIDE
FOR THE PERSONNEL OF THEIR DOMESTIC INSURANCE ENTERPRISES
AND REGULATORY BODIES ADEQUATE EDUCATION TO INSURANCE AND
MANAGEMENT THROUGH RECOURSE TO INTERNATIONALLY AVAILABLE
TRAINING FACILITIES, TO THE SERVICES WHICH UNCTAD CAN MAKE
AVAILABLE WITHIN ITS FIELD OF COMPETENCE, AND TO UNDP AND
OTHER DEVELOPMENT FINANCING AGENCIES FOR THE PROVISION OF
TECHNICAL ASSISTANCE IN THE FIELD OF INSURANCE AND REIN-
SURANCE IN ACCORDANCE WITH THE NORMAL PROCEDURES OF THESE
AGENCIES AND THE DEVELOPMENT PRIORITIES OF THE COUNTRIES
CONCERNED. IN THE EVENT PARA 3 AND 4 STAND SEPARATELY,
SUGGEST PARA 3 BE CHANGED TO READ: ... FOR WHICH REASON
APPROPRIATE STEPS SHOULD BE TAKEN TO PROVIDE, ON REQUEST,
INSURANCE ENTERPRISES AND REGULATORY OFFICES IN DEVELOPING
COUNTRIES WITH OPPORTUNITIES, ETC. USDEL MAY WISH TO
QUALIFY UNCTAD SUBSTANTIVE COMPETENCE IN INSURANCE IN
PARA 4 AND INSERT REFERENCE TO PROVISION OF TECHNICAL
ASSISTANCE THROUGH UNDP AND OTHER DEVELOPMENT FINANCING
AGENCIES.

5. IN EVENT MAJORITY OF DESIRED CHANGES ARE NOT ACCEPTED
BY LDC'S, WE AGREE THAT BEST APPROACH MAY BE TO TURN
UNACCEPTABLE PROPOSITIONS INTO AN LDC DECLARATION WITHIN
RESOLUTION OF WHICH THE CIFT TAKES NOTE. RUSH

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